

INP DIVIDEND POLICY

INDUSTRIAL AND PRUDENTIAL INVESTMENT COMPANY LIMITED

CIN: L65990WB1913PLC218486

DIVIDEND POLICY UNDER

SEBI LISTING (OBLIGATIONS AND DISCLOSURES)

REGULATIONS, 2015

Background

In accordance with the regulation 43A of SEBI LISTING (OBLIGATIONS AND DISCLOSURES) REGULATIONS, 2015 (LODR), the top 1000 listed entities based on market capitalization (calculated as on March 31 of every financial year) shall formulate a dividend distribution policy which shall be disclosed on the website of the listed entity and a web-link shall also be provided in their annual reports.

Industrial and Prudential Investment Company Limited (the Company) falls outside the top 1000 listed entities. Therefore, the Company is not required to formulate Dividend distribution policy and to be disclosed in the annual report and website of the Company.

Policy in the interest of Investors

The Company makes this statement voluntarily and in the interest of the investors in general and the members of the Company in particular.

The members of the Company declare the dividend as recommended by the Board of Directors in accordance with the provisions of section 123 of the Companies Act, 2013 read with all relevant rules, regulations, circulars and notifications issued thereunder and also in accordance with Secretarial Standard on Dividend (SS-3) issued by “The Institute of Company Secretaries of India” (ICSI).

AMENDMENTS

The Board of Directors may, subject to the applicable laws amend any provision(s) or substitute any of the provision(s) with the new provision(s) or replace the Policy entirely with a new Policy. However, no such amendment or modification shall be inconsistent with the applicable provisions of any law for the time being in force.

SCOPE AND LIMITATIONS

In the event of any conflict between the provisions of this Policy and the Act or Listing Regulations or Secretarial Standards (SS) or any other statutory enactments or rules, the provisions of Listing Regulations/Act/SS or statutory enactments or rules shall prevail over this Policy and the part(s) so repugnant shall be deemed to severed from the Policy and the rest of the Policy shall remain in force.